

FILED FOR RECORD: 4-29- 1981 at 10:00 o'clock A M  
DULY RECORDED: 4-30- 1981 at 9:00 o'clock A M  
INSTRUMENT NO. \_\_\_\_\_ GRACE BOSTICK, TYLER CO, CLK.  
BY Grace Bostick Deputy

TYLER COUNTY COMMISSIONER'S COURT  
SPECIAL MEETING  
MARCH 27, 1981

VOL. 6 Pg. 370

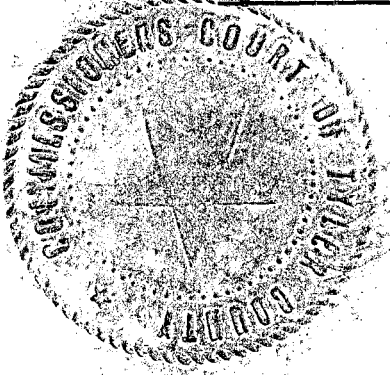
A Special Meeting of the Commissioner's Court, met on Friday March 27, 1981 at 10:00 A.M. All members except Commissioner Jerry Mahan being present. The meeting was opened with prayer by County Judge Allen Sturrock.

A motion was made by Commissioner Riley and seconded by Commissioner Odom to accept the Bid for County Depository Funds, from Citizens State Bank, Woodville, Texas 75979. All voted yes and none no. This will be a two year Contract. See attached letter and Bid.

A motion was made by Commissioner Riley and seconded by Commissioner Lowe to accept the resignation of Constable Jack Burns, Pct. #1. This to be effective March 15, 1981. All voted yes and none no. See letter attached.

There being no further business, the meeting adjourned.

SIGNED: Allen Sturrock Allen Sturrock, County Judge  
Maxie Riley Maxie Riley, Comm. Pct. #1  
H.K. Lowe H.K. Lowe, Comm. Pct. #2  
Jerry Mahan M.J.M. Jerry Mahan, Comm. Pct. #3  
Berton Adnell Odom Berton Adnell Odom, Pct. #4  
ATTEST: Grace Bostick Grace Bostick, County Clerk





# CITIZENS STATE BANK

Vol. 6 Pg. 371

P. O. BOX 109 • WOODVILLE, TEXAS 75979

March 26, 1981

**CAREY L. CRUSE**  
President

To The Honorable Commissioners' Court  
Tyler County  
Woodville, Texas 75979

Gentlemen:

The Citizens State Bank of Woodville, Texas with Capital Stock of \$600,000.00 and Certified Surplus of \$2,000,000.00 offers as Depository for the County Funds of Tyler County for the years 1981-83 and agrees to pay on the County Funds interest on such amounts as may be left on Time Deposit as shown on Exhibit "A" attached hereto and made a part hereof.

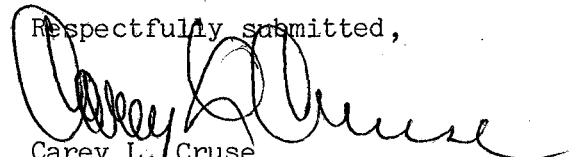
Exhibit "B" attached hereto and made a part hereof gives the statement of the bank's financial condition as of the date of this application and becomes a part of this bid.

Exhibit "C" attached hereto and made a part hereof gives a list of the free services provided for the County or related accounts.

We enclose as required by law our Certified Check in the amount of \$10,000.00 as evidence of our good faith, which is to be returned to us in the event that Citizens State Bank, Woodville, Texas is not selected as Depository for the above funds or after we have made an acceptable bond, in the event we are selected.

The bond to be offered will be the pledge of securities of the United States, the State of Texas, and/or political subdivisions thereof in such amounts as is required by law.

Respectfully submitted,



Carey L. Cruse  
President

CLC:bg  
Enclosures

**"GIVE US A CHANCE TO SAY YES"**

# CITIZENS STATE BANK, WOODVILLE, TEXAS

March 26, 1981

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Pg. 372

## EXHIBIT "A"

Schedule of interest to be paid on all County Funds under \$100,000.00

To pay to the County of Tyler on time deposits an amount equal to the rates as stated below, this being the maximum rates allowed by law governing State Banks.

14 to	359 days	-----	8	%
	360 days	-----	8	%
2 years		-----	8	%

Over \$100,000.00

To pay to the County of Tyler on time deposits an amount equal to the schedule as shown below as stated or in the alternative to pay the prevailing United States Treasury Bill rate for like maturities at the time of deposit plus the percentages as shown opposite the schedule for maturity dates.

14 to	29 days	-----	9.55%	or	Treasury Bill Rate	+	.677%
30 to	89 days	-----	12.69%	or	Treasury Bill Rate	+	1.01%
90 to	179 days	-----	13.89%	or	Treasury Bill Rate	+	1.229%
180 to	364 days	-----	14.01%	or	Treasury Bill Rate	+	1.666%
	365 days	-----	14.35%	or	Treasury Bill Rate	+	1.866%
2 years		-----	14.58%	or	Treasury Bill Rate	+	2.56%

OR

At the option of the County we will pay the current rate as set by the State Depository Board for State Funds deposited with State and National Banks throughout the State of Texas. Should this rate be greater than the rates above we will pay the prevailing rate on like maturities as set by the State Depository Board.

### Money Market Certificates

\$10,000.00 minimum deposit on each certificate for a maturity of 182 days. We will pay the prevailing maximum rate set by the Federal Reserve Bank of Dallas on date of each certificate issued.

This bid is for all funds except, of course, funds derived from sale of bonds or grant money in excess of \$100,000.00. As always, we will assist you in investing all bond funds at the best rates obtainable at the time such funds are invested or in the alternative we will accept such funds on time deposit at an interest rate to be negotiated between you and the undersigned.

CITIZENS STATE BANK, WOODVILLE, TEXAS

BY:  PRESIDENT  
CAREY L. CRUSE

004.6

pg. 373

EXHIBIT "B"

STATEMENT OF CONDITION  
MARCH 26, 1981

ASSETS

Cash and Due from Banks	\$ 3,192,116.70
U. S. Government Securities	4,903,176.48
Other Securities	6,675,478.59
Loans	18,323,445.24
Fixtures and Equipment	1.00
Accrued Income and Other Assets	430,161.54
TOTAL	<u>\$ 33,524,379.55</u>

LIABILITIES AND CAPITAL

Deposits	\$ 28,149,556.30
Deferred Income and Other Liabilities	1,501,420.43
Capital Stock	600,000.00
Surplus	2,000,000.00
Undivided Profits	1,273,402.82
TOTAL	<u>\$ 33,524,379.55</u>

CITIZENS STATE BANK, WOODVILLE, TEXAS

BY:  PRESIDENT  
CAREY L. CRUSE

CITIZENS STATE BANK, WOODVILLE, TEXAS

March 26, 1981

002.6 Pg. 374

EXHIBIT "C"

As has been in the past, Citizens State Bank will continue to provide the following free services:

1. Checking Accounts
2. Stop Payments
3. Returned Checks
4. Overdrafts
5. Cashier's Checks
6. Money Orders
7. Night Depository Bags and Keys
8. Investment services and advice for large bond sales
9. Community Room available for special County Meetings and Functions or for visiting Dignitaries.

CITIZENS STATE BANK, WOODVILLE, TEXAS

BY:  PRESIDENT

CAREY L. CRUSE

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pg.375

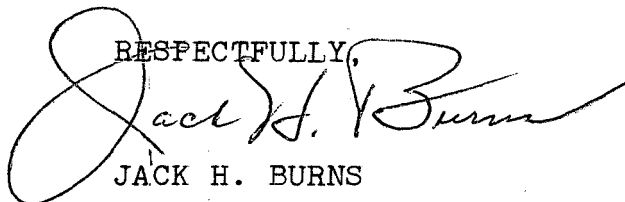
JACK H. BURNS  
RT. 1, BOX 928  
WOODVILLE, TEXAS 75979  
MARCH 13, 1981

COMMISSIONER'S COURT  
TYLER COUNTY

GENTLEMEN:

I, JACK H. BURNS, TAKE THIS OPPORTUNITY TO  
SUBMIT MY RESIGNATION AS CONSTABLE OF PRECINCT  
#1 OF TYLER COUNTY TO BECOME EFFECTIVE IMMEDIATELY.

RESPECTFULLY,



JACK H. BURNS

*Rec'd 15/81*

NOTICE OF TIME AND PLACE OF MEETING

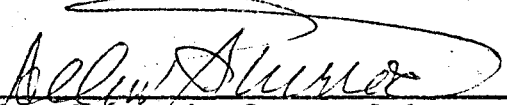
COMMISSIONERS COURT  
TYLER COUNTY, TEXAS

THIS NOTICE POSTED IN ACCORDANCE WITH V. A. T. S. - ART. 6252-17

NOTICE is hereby given that Commissioners Court will hold it's  
Special meeting on FRIDAY, MARCH 27 1981 at 10:00 A.M.  
in the Commissioners Courtroom, First Floor, Tyler County Courthouse.

A G E N D A

1. OPEN BIDS ON DEPOSITORY.
2. CONSIDER RESIGNATION OF CONSTABLE IN PRECINCT I.

  
Allen Sturrock, County Judge  
Tyler County, Texas

NO. \_\_\_\_\_ TIME: 8:30 <sup>AM</sup>/<sub>PM</sub>

MAR 24 1981

GRACE BOSTICK, COUNTY CLERK  
TYLER COUNTY, TEXAS

BY: 

TRINA HOOKS